

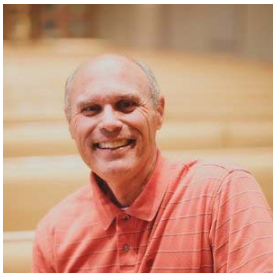


## Single close or stand alone construction loans

## CIBM Bank: a local portfolio lender

### Customer and Builder advantages

- Any title company may be used
  - Fast draw funding, normally less than one week from request to funding
  - Customer can purchase the lot as part of the first draw.
  - Discounted title fees if the customer already owns the Lot
  - 12 months Interest Only during the construction period
  - No points or prepayment penalty
  - Four draws standard, can set up for any number the builder desires
  - Fast loan approval: Builder/GC documentation: Contract, Plans, Owner Sworn Statement, Builder risk insurance, & Construction Title Commitment
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- 80% loan-to-value\*\*



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\*\*\*Loan-to-value based on lower of the appraised value or total costs to build, whichever less. Products are subject to change at any time. Rates are subject to change without notice.